



# GROCO WEEKLY

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## Weekly Wealth Building Tips

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### Here's What Happens After You File



Most taxpayers have already filed their federal tax returns, but many may still have questions. Here's what the IRS wants you to know about refund status, recordkeeping, mistakes and what to do if you move.

#### Refund Information

You can go online to check the status of your 2009 refund 72 hours after IRS acknowledges receipt of your e-filed return, or 3 to 4 weeks after you mail a paper return. Be sure to have a copy of your 2009 tax return available because you will need to know your filing status, the first Social Security number shown on the return, and the exact whole-dollar amount of the refund.

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### 4% Corporate Tax Rate Legally Available in the U.S. Virgin Islands

We are working with a number of clients to establish or move technology businesses from the U.S. to the U.S. Virgin Islands. ("USVI")

There are very substantial tax benefits. Unlike other tax havens, the tax system in the U.S. Virgin Islands is in complete alignment with U.S. tax laws.

The U.S. Congress allows significantly lower taxes in this U.S. territory as a means to foster investment and job creation in the USVI and taxpayers can rely on IRS regulations and rulings regarding transfer pricing.



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### Active investing: another look at luck vs. skill



Two days after posting my white paper *The Inconvenient Truth About Active Investing* an article appeared in the *Wall Street Journal* bearing the provocative title "Top Mutual Funds: Luck or Skill?". The coincidence speaks to the relevance of this topic.

The focus of Mamudi's article is a new study by Eugene Fama (University of Chicago) and Ken French (Dartmouth College). The study looks for evidence of skill among active mutual fund managers by dissecting the returns of 3,278 U.S. equity mutual funds from 1984 through 2006. To summarize, Fama and French use regression analysis to isolate the return earned by each fund beyond what should have been earned by exposure to specific risk factors.

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## The Power Within You



*In a world of opportunity, you have the power to become successful*

Your life is what you make of it. Many opportunities are available for you to learn, grow and be successful in your business and personal life. The Power within You, will help you to become more self reliant as you venture towards becoming a successful entrepreneur.

As with any goal that you are working towards, you must first start by building a foundation. The foundation that you lay, on your journey to entrepreneurship, will help you become more self reliant. As you develop self reliance in business, you can become a successful entrepreneur.

As with any new venture, developing a process to reach success will help you. The following process will guide your journey towards success:

1. Start with a Desire
2. Create a Vision
3. Communicate with Others
4. Take Risks
5. Be Accountable to Someone

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